



FEDERAL RESERVE BANK *of* DALLAS  
EL PASO BRANCH

# Bridging the Gap Between Business & Industry and CTE Educators

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Disclaimer: The views expressed are those of the presenter and do not necessarily reflect those of the Federal Reserve Bank of Dallas or the Federal Reserve System



# Federal Reserve Responsibilities:

## Monetary Policy

- Maximum employment
- Stable prices

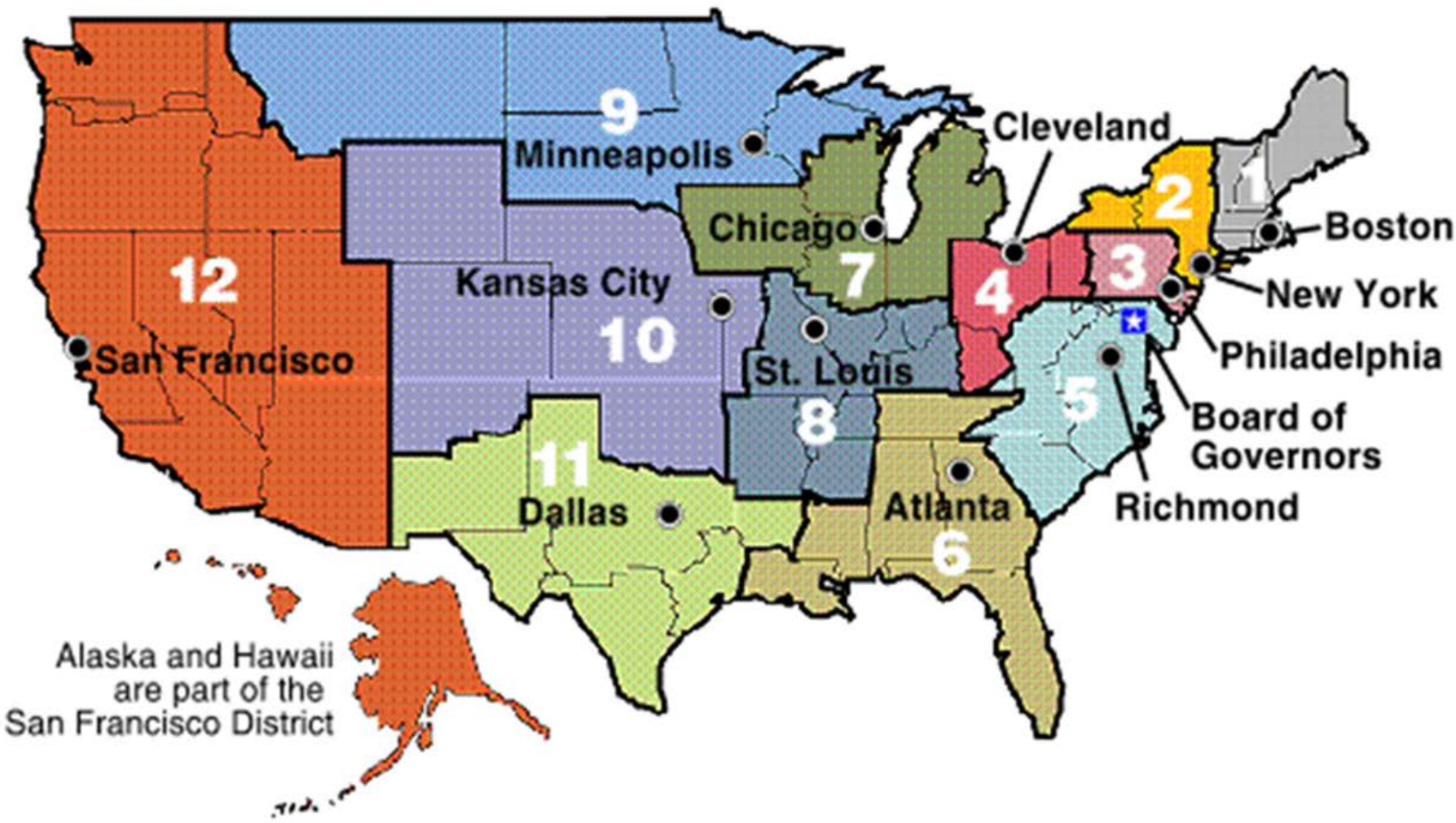
## Supervision and Regulation

- Safety and soundness
- Compliance

## Payments

- Cash, check processing, ACH
- Banks for U.S. Government (fiscal agent)





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# What is the Federal Reserve System doing about Workforce?

## “Maximum Employment”

- The Federal Reserve System really started looking at Workforce (2010)
- *Transforming Workforce Development Policies for the 21<sup>st</sup> Century published (2015)*

Federal Reserve Bank of Atlanta and Kansas City & Rutgers University



# What is the Federal Reserve System doing about Workforce?

Today...full range of activities including research, reports, convening's, conferences, projects, and speeches by Fed officials

- System workgroups
- Roundtables
- Call for papers
- Book → 2018
- System Conference

October 3-5, 2016 in Austin, Texas (Pending)



# What is the Federal Reserve Bank of Dallas doing about Workforce?

## *Engaging Workforce Development: A Framework for meeting CRA Obligations*

Federal Reserve Banks of Dallas and Kansas City (Oklahoma City Branch)

The **Community Reinvestment Act** is intended to encourage depository institutions to help meet the credit needs of the **communities** in which they operate, including low- and moderate-income neighborhoods, consistent with safe and sound operations. Feb 11, 2014





# Federal Reserve Bank of Dallas

- *Promising Practices in Workforce Development Report*

Texas Association of Workforce Boards and the Center for Public Policy Priorities

Report will identify most innovative and/or robust efforts to align workforce development activities across the region

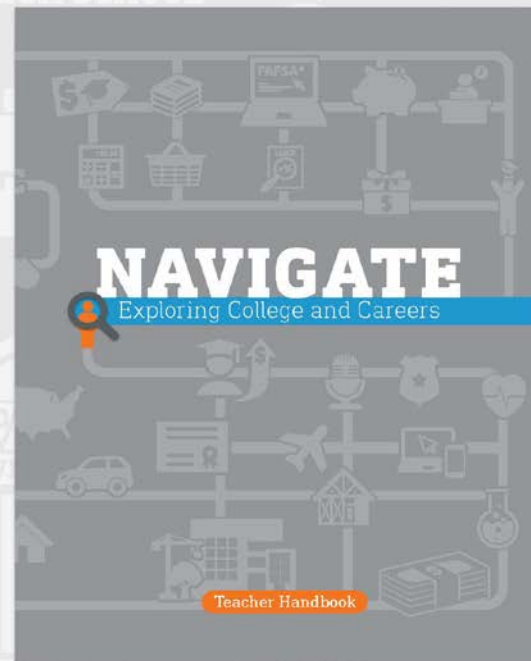
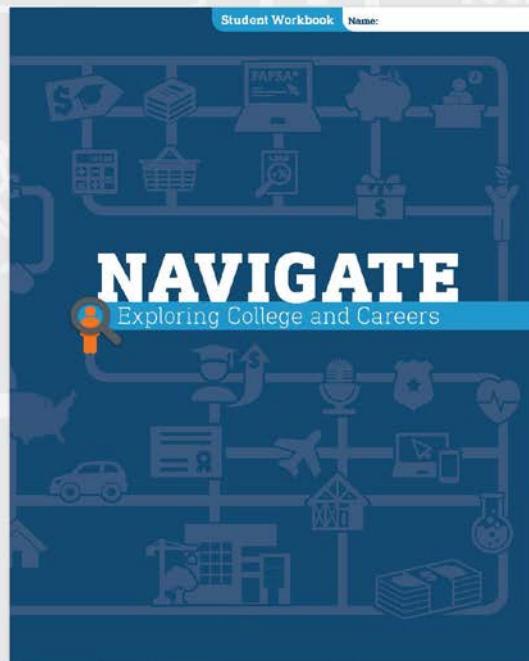
- Workforce Roundtables across the district



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# Federal Reserve Bank of Dallas

Preview the lessons and order copies at  
[www.dallasfed.org/educate/navigate](http://www.dallasfed.org/educate/navigate).



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# Federal Reserve Bank of Dallas

**Unit 1 Exploring Careers**

**Unit 2 What About College**

**Unit 3 How Do I Get In?**

**Unit 4 How Much Does College Cost?**

**Unit 5 Paying for College**

**Unit 6 Future Paths**



# Federal Reserve Bank of Dallas

## Building Wealth

*A Beginner's Guide to Securing Your Financial Future*



Federal Reserve Bank of Dallas



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# Federal Reserve Bank of Dallas El Paso Branch

- El Paso Regional Career & Technical Education Advisory Board
- Student Board of Directors
  - The Hospitals of Providence
- Collegiate Advisory Board  
(University of Texas at El Paso & New Mexico State University)



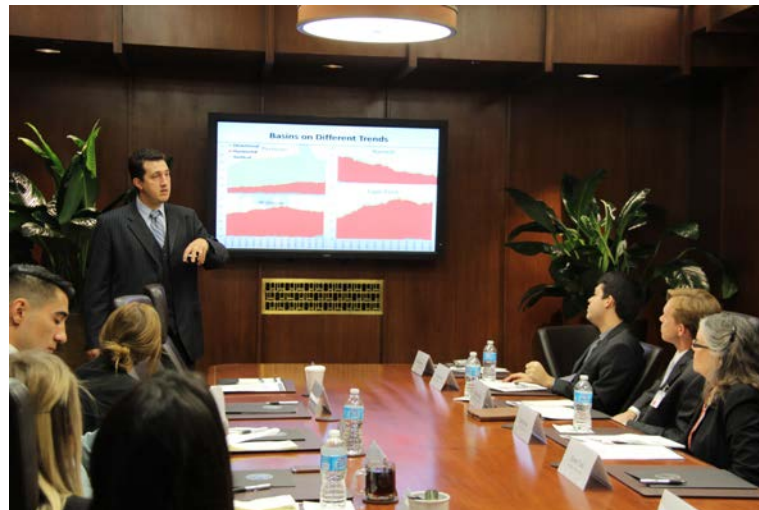
# Student Board of Directors



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# Collegiate Advisory Board



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YOU'RE CORDIALLY INVITED

Wednesday, August 17  
8:00 a.m. - 4:00 p.m.  
ESC Region 19 Head Start  
Multipurpose Center  
11670 Chito Samaniego Dr.  
El Paso, TX 79936

Career & Technical  
Education Conference:  
**Preparing the  
Workforce  
of Tomorrow**



The Preparing the Workforce of Tomorrow Conference is a collaborative effort between ESC Region 19, the Federal Reserve Bank of Dallas, El Paso Branch, the El Paso area school districts and a number of workforce partners to showcase some of the latest updates for CTE educators.

For more information, contact Angelica Haro at  
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# Texas HB5



BUSINESS & INDUSTRY



ARTS & HUMANITIES



PUBLIC SERVICES



S.T.E.M.  
(SCIENCE, TECHNOLOGY, ENGINEERING, AND MATHEMATICS)



MULTIDISCIPLINARY STUDIES



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# Texas

# 60x30TX

60 percent of "Generation Texas" will have a postsecondary credential or degree by 2030

**Texas Education Agency**  
**Texas Higher Education Coordinating Board**  
**Texas Workforce Commission**



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The four goals in the 60x30TX Plan are essential to the future prosperity of Texas.



#### THE OVERARCHING GOAL: 60x30

At least 60 percent of Texans ages 25-34 will have a certificate or degree.

■ *Supports the economic future of the state*



#### THE SECOND GOAL: COMPLETION

At least 550,000 students in 2030 will complete a certificate associate, bachelor's, or master's from an institution of higher education in Texas.

■ *Requires large increases among targeted groups*



#### THE THIRD GOAL: MARKETABLE SKILLS

All graduates from Texas public institutions of higher education will have completed programs with identified marketable skills.

■ *Emphasizes the value of higher education in the workforce*



#### THE FOURTH GOAL: STUDENT DEBT

Undergraduate student loan debt will not exceed 60 percent of first-year wages for graduates of Texas public institutions.

■ *Helps students graduate with manageable debt*



# EL PASO

- **SCHOOL DISTRICTS OFFER DUAL CREDIT & EARLY COLLEGE**
- **GREATER EL PASO CHAMBER OF COMMERCE – EDUCATION & WORKFORCE COMMITTEE**
- **WORKFORCE SOLUTIONS BORDERPLEX**
- **BORDERPLEX ALLIANCE**
- **CREED – COUNCIL ON REGIONAL ECONOMIC EXPANSION & EDUCATIONAL DEVELOPMENT**





# Career and Technical Student Organizations



Today's students.  
Tomorrow's business professionals.



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**Federalreserveeducation.org**

**dallasfed.org**

**CTSOS.org**



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**Partnerships**

**Business & Industry Data Base**

**Internships**

**Apprenticeships**

**CTSO Mentorships**



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# QUESTIONS?

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