Bridging the Gap Between Business & Industry and CTE Educators

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Disclaimer: The views expressed are those of the presenter and do not necessarily reflect those of the Federal Reserve Bank of Dallas or the Federal Reserve System
Federal Reserve Responsibilities:

**Monetary Policy**
- Maximum employment
- Stable prices

**Supervision and Regulation**
- Safety and soundness
- Compliance

**Payments**
- Cash, check processing, ACH
- Banks for U.S. Government (fiscal agent)
What is the Federal Reserve System doing about Workforce?

“Maximum Employment”

• The Federal Reserve System really started looking at Workforce (2010)

• Transforming Workforce Development Policies for the 21st Century published (2015)
  Federal Reserve Bank of Atlanta and Kansas City & Rutgers University
What is the Federal Reserve System doing about Workforce?

Today...full range of activities including research, reports, convening’s, conferences, projects, and speeches by Fed officials

- System workgroups
- Roundtables
- Call for papers
- Book ➔ 2018
- System Conference

October 3-5, 2016 in Austin, Texas (Pending)
What is the Federal Reserve Bank of Dallas doing about Workforce?

Engaging Workforce Development: A Framework for meeting CRA Obligations
Federal Reserve Banks of Dallas and Kansas City (Oklahoma City Branch)

The **Community Reinvestment Act** is intended to encourage depository institutions to help meet the credit needs of the **communities** in which they operate, including low- and moderate-income neighborhoods, consistent with safe and sound operations. Feb 11, 2014
Federal Reserve Bank of Dallas

- *Promising Practices in Workforce Development Report*
  Texas Association of Workforce Boards and the Center for Public Policy Priorities

Report will identify most innovative and/or robust efforts to align workforce development activities across the region

- Workforce Roundtables across the district
Federal Reserve Bank of Dallas

Preview the lessons and order copies at www.dallasfed.org/educate/navigate.
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Unit 1 Exploring Careers
Unit 2 What About College
Unit 3 How Do I Get In?
Unit 4 How Much Does College Cost?
Unit 5 Paying for College
Unit 6 Future Paths
Federal Reserve Bank of Dallas

Building Wealth
A Beginner’s Guide to Securing Your Financial Future
Federal Reserve Bank of Dallas
El Paso Branch

• El Paso Regional Career & Technical Education Advisory Board

• Student Board of Directors
  • The Hospitals of Providence

• Collegiate Advisory Board
  (University of Texas at El Paso & New Mexico State University)
YOU’RE CORDIALLY INVITED

Wednesday, August 17
8:00 a.m. - 4:00 p.m.
ESC Region 19 Head Start
Multipurpose Center
11670 Chito Samaniego Dr.
El Paso, TX 79936

The Preparing the Workforce of Tomorrow Conference is a collaborative effort between ESC Region 19, the Federal Reserve Bank of Dallas, El Paso Branch, the El Paso area school districts and a number of workforce partners to showcase some of the latest updates for CTE educators.

For more information, contact Angelica Haro at
915-780-6505 or aharo@esc19.net

ESC19
Serving the Educational Communities of El Paso & Hudspeth Counties

FEDERAL RESERVE BANK OF DALLAS
EL PASO BRANCH
Texas HB5

- BUSINESS & INDUSTRY
- ARTS & HUMANITIES
- PUBLIC SERVICES
- S.T.E.M. (SCIENCE, TECHNOLOGY, ENGINEERING, AND MATHEMATICS)
- MULTIDISCIPLINARY STUDIES
Texas

60x30TX

60 percent of “Generation Texas” will have a postsecondary credential or degree by 2030

Texas Education Agency
Texas Higher Education Coordinating Board
Texas Workforce Commission
The four goals in the 60x30TX Plan are essential to the future prosperity of Texas.

**THE OVERARCHING GOAL: 60x30**
At least 60 percent of Texans ages 25-34 will have a certificate or degree.
- Supports the economic future of the state

**THE SECOND GOAL: COMPLETION**
At least 550,000 students in 2030 will complete a certificate associate, bachelor’s, or master’s from an institution of higher education in Texas.
- Requires large increases among targeted groups

**THE THIRD GOAL: MARKETABLE SKILLS**
All graduates from Texas public institutions of higher education will have completed programs with identified marketable skills.
- Emphasizes the value of higher education in the workforce

**THE FOURTH GOAL: STUDENT DEBT**
Undergraduate student loan debt will not exceed 60 percent of first-year wages for graduates of Texas public institutions.
- Helps students graduate with manageable debt
EL PASO

• SCHOOL DISTRICTS OFFER DUAL CREDIT & EARLY COLLEGE

• GREATER EL PASO CHAMBER OF COMMERCE – EDUCATION & WORKFORCE COMMITTEE

• WORKFORCE SOLUTIONS BORDERPLEX

• BORDERPLEX ALLIANCE

• CREEED – COUNCIL ON REGIONAL ECONOMIC EXPANSION & EDUCATIONAL DEVELOPMENT
Federalreserveeducation.org
dallasfed.org
CTSOS.org
Partnerships

Business & Industry Data Base

Internships

Apprenticeships

CTSO Mentorships
QUESTIONS?

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